

BBSF
12.13.2.2

Successor Coeur d'Alene Custodial Trust

606 Columbia St NW
Suite 212
Olympia, WA 98501
(360) 754-9343
danieljsilver@msn.com

RECEIVED

FEB - 4 2013

OFFICE OF
ENVIRONMENTAL CLEANUP

Via E-mail

January 31, 2013

Ms. Beth Sheldrake
U.S. EPA
1200 Sixth Ave.
Suite 900
Seattle, WA 98115

Mr. Bill Adams
U.S. EPA
1200 Sixth Ave.
Suite 900
Seattle, WA 98115

Ms. Cara Steiner-Riley
Office of Regional Counsel
1200 Sixth Ave.
Suite 900
Seattle, WA 98115

SUBJECT: 4th Quarter 2012 Report

Dear Beth, Bill, and Cara:

Attached is the 4th Quarter 2012 Report for the Successor Coeur d'Alene Custodial Trust. The report consists of:

- A short narrative of asset management and remediation
- Budget and progress summary reports from Maul Foster Alongi
- A summary spreadsheet showing the three account values
- Quarterly account statements from BlackRock and Wells Fargo

I will also provide Bill with a hard copy of this report.

USEPA SF



1412841

I certify that the reports are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

A handwritten signature in blue ink that reads "Dan Silver". The signature is fluid and cursive, with the first name "Dan" and last name "Silver" clearly legible.

Dan Silver
Trustee

Enclosures

Successor Coeur d'Alene Custodial and Work Trust

4th Quarter 2012

RECEIVED

FEB - 4 2013

OFFICE OF
ENVIRONMENTAL CLEANUP

Asset Management

Financial

- The Trust expended \$2.7m during the quarter, and the net value increased by \$4.7m.
- The Trust underspent its approved annual budget by nearly \$2.1m for a variety of reasons, including, lower-than-expected contractor costs, pushing work into 2013, and not being able to complete the purchase of the WCA property.
- For the calendar year 2012, the Trust expended nearly \$6.7m. The overall net increase in value from 2011 was \$35.8m.
- The Trust has decided to diversify a portion of its equity holdings, the Global Multi-Cap Equity Fund B. This is the actively managed portion of the equity holdings, which comprises nearly 30% of the portfolio. Over time, BlackRock will move half of this portion of the holding into a new strategy (World Tilt), which will lessen the equity risk going forward. The expected net real return will be slightly lower. This action is taken due to the Trust's dissatisfaction with the performance of that portion of the portfolio, as well as a desire to moderate the risk of the equity holdings.

Property

- The Trust hired a new contractor, Jim Duff, geologist and minerals expert, to assess the value of the Trust's mineral lands and to develop a marketing strategy. This will require obtaining additional historical information from Asarco's property manager.
- The Trust requested follow-up from EPA on their review of mineral lands in the Page area. The Trust is holding further disposition of these lands until it hears from EPA regarding its concerns.
- The Trust paid 2012 property taxes for Kootenai (\$12,873) and Shoshone Counties (\$3,377).

Remediation

East Fork Ninemile Investigation and Data Management (MFA No. 0650.01.03)

- Continued preparation of "parent" water monitoring QAPP.
- Evaluation of site investigation data and preparation of data gap assessment scope of work.
- Completion of site data gap investigation fieldwork for mine and mill sites and waste consolidation area.
- Completion of survey work to support remedial design.
- Analytical data management and coordination and preparation for data upload to WQX.
- Completion of investigation summary report.
- Completion of lessons learned discussions with investigation teams.

East Fork Ninemile Remedial Design (MFA No. 0650.01.04)

- Completion of site walks with preselected contractors in advance of bid to be released in 2013.
- Finalization of mine and mill site and riparian corridor waste volume model and calibrate.
- Completion of 60% design for the IC Rock Dumps and initiation of the 90% designs for Infrastructure and WCA
- Meetings in Kellogg to discuss EPA comments on 60% WCA and infrastructure designs.
- Ongoing development of plans and specifications.
- MFA review of WCA 60% design and start of IC Rock Dump 60% design review.

- Review of RODA ARARs and related regulations research.
- Procurement of a contractor to assist with the development of a cultural resources programmatic agreement.
- Completion of lessons learned discussions with design teams and end-of-year meeting between MFA and Trust.
- Preparation of 2013 work plan and budget and development of a conceptual 2014 budget.

Success Stream Crossing (MFA No. 0650.01.05 and 0650.01.06)

- Construction of two bridges and related construction observation services.
- Collection and processing of environmental samples of clean import.
- Coordination regarding cultural resource discovery.
- Completion of pre-final and final site visits.
- Completion of closeout report by construction contractor and initiation of construction report and record drawings by MFA.

Star Complex Investigation (MFA No. 0651.03.01)

- Evaluation of site investigation data and preparation of data gap assessment scope of work.
- Completion of site data gap investigation fieldwork.
- Analytical data management and coordination.
- Continuation of work on investigation summary report and waste volume estimates.

Remedy Protection (MFA No. 0442.03.01)

- Review of Dewey Street (Mullan) 60% design by MFA, preparation of 90% design and review by MFA.
- Finalization of Meyer Creek (Osburn) 30% design, review by MFA, and submittal to EPA.
- Preparation of remedy protection QAPP.
- Preparation of Dewey Street CQAP.
- Development of base specifications for remedy protection projects.

LBCR Repository Investigation and Design (MFA No. 0442.02.01)

- Completion of site investigation fieldwork to support design work.
- Analytical data management and coordination.
- Completion of 30 percent design and review by MFA.

**Coeur d'Alene Trust
Account Values
4th Quarter 2012 and 2012 Totals**

	4th Quarter 2012				2012 Totals
	<i>General Work Account</i>	<i>Special Work Account</i>	<i>Custodial Account</i>	<i>Total</i>	<i>All Accounts</i>
Beginning Account Value	\$ 413,096,395	\$ 36,654,593	\$ 14,908,439	\$ 464,659,427	\$ 433,532,273
<i>BlackRock Investment Accounts</i>					
Beginning Account Value	\$ 411,609,217	\$ 36,654,593	\$ 14,496,131	\$ 462,759,941	\$ 431,737,397
Change in Value	<u>\$ 1,611,296</u>	<u>\$ 595,052</u>	<u>\$ 235,331</u>	<u>\$ 2,441,679</u>	<u>\$ 33,464,223</u>
Subtotal	\$ 413,220,513	\$ 37,249,645	\$ 14,731,462	\$ 465,201,620	\$ 465,201,620
<i>Wells Fargo Commercial Checking</i>					
Beginning Account Value	\$ 1,487,179		\$ 412,309	\$ 1,899,487	\$ 1,794,875
Credits	\$ 5,001,647		\$ -	\$ 5,001,647	\$ 9,099,607
Debits	<u>\$ (2,713,344)</u>		<u>\$ (27,685)</u>	<u>\$ (2,741,029)</u>	<u>\$ (6,734,376)</u>
Subtotal	\$ 3,775,482	\$ -	\$ 384,624	\$ 4,160,106	\$ 4,160,106
Quarter End Account Value	\$ 415,384,699	\$ 36,654,593	\$ 14,880,755	\$ 469,361,726	\$ 469,361,726
Change in Value				\$ 4,702,299	\$ 35,829,453

**Coeur d'Alene Trust 2012 Expenditures
Through 12/31/2012**

Task	EPA-Approved Budget	Contracted MFA Budget	Contracted Trust Budget	Unassigned Budget	Expended Jan - Dec 2012	Balance	Notes
Program Management	\$650,000	\$0	\$650,000	\$0	\$508,024	\$141,976	
Mine and Mill Site Remedial Design							
Ninemile Investigation and Data Collection	\$2,220,956	\$1,921,375	\$297,555	\$2,026	\$1,860,293	\$360,663	Work is complete and actual costs were below the contracted amounts, even after additional data gap assessments were completed. Balance is similar to third quarter projection.
Interstate-Callahan Rock Dumps and WCA Site Remedial Design	\$1,622,718	\$544,560	\$1,446,410	-\$368,252	\$1,623,820	-\$1,102	Design work originally anticipated for 2012 has extended into 2013. Therefore, the actual balance is higher than what was projected at the end of the third quarter.
Ninemile Infrastructure Improvements-Stream Crossings	\$1,120,450	\$232,150	\$799,830	\$88,470	\$1,046,755	\$73,695	Work is completed. The balance is similar to the third quarter projection.
Star Complex Investigation and Data Collection	\$1,141,600	\$1,100,759	\$139,666	-\$98,825	\$733,476	\$408,124	The field investigation that was scoped was completed. Additional data gaps exist at the sites. Investigation reporting, including cultural resource reports, that were included in the contracted budgets were not completed in 2012. The actual balance is more than the third quarter projection because the reporting was moved to 1st quarter of 2013, contractor cost were less than anticipated (e.g., drilling, test pitting, geotechnical analysis), and data management activities required less time than anticipated. Part of the reason that costs were lower than anticipated is that bedrock was generally shallower than anticipated and thus less drilling and less analysis was required. Field work was completed in approximately half the time anticipated.
Interstate-Callahan WCA Property Purchase	\$300,000	\$0	\$300,000	\$0	\$0	\$300,000	The Trust was not able to purchase the WCA property during 2012.
Remedy Protection	\$700,000	\$50,000	\$254,006	\$395,994	\$219,815	\$480,186	The EPA-approved budget included approximately \$400k for construction that did not occur in 2012. The actual balance is more than the third quarter projection. The incorporation of road work into the remedy protection projects resulted in slight delays during the 4th quarter.
LBCR Repository Design Assistance	\$700,000	\$669,000	\$319,083	-\$288,083	\$621,595	\$78,405	The contracted budgets included a groundwater-surface water investigation that was removed from the scope. Remaining portions of the scope were completed. The actual balance is more than the third quarter projection because design and geotechnical testing costs were less than anticipated. Also, less data management and interpretation were required.
Subtotal	\$8,455,724	\$4,517,844	\$4,206,550	-\$268,670	\$6,613,778	\$1,841,946	
Contingency	\$244,276	\$0	\$9,388	\$234,888	\$9,084	\$235,192	
Total	\$8,700,000	\$4,517,844	\$4,215,938	-\$33,782	\$6,622,862	\$2,077,138	

Balance is the EPA-Approved Budget minus the actual 2012 Expenditures.

**Coeur d'Alene Trust - Mine and Mill Site Remedial Design
Fourth Quarter Progress Summary**

2012 Ninemile Investigation and Data Collection MFA #0650.01.03				
Task	Total Budget	Total Charges Through 4th Qtr	Remaining Budget	Budget Expended (Percent)
00 - Contingency (10%)	\$8,000	\$0	\$8,000	0%
01 - Project Management	\$68,205	\$73,362	-\$5,157	108%
02 - External Meetings	\$15,430	\$4,132	\$11,298	27%
03 - Scoping and Plan Preparation	\$127,020	\$125,127	\$1,893	99%
04 - Field Oversight and Real Time Data	\$1,922,305	\$1,519,682	\$402,623	79%
05 - Reporting and Data Management	\$77,970	\$137,990	-\$60,020	177%
Amount Not Procured, but Authorized by EPA	\$2,026	na	\$2,026	na
Total	\$2,220,956	\$1,860,293	\$360,663	84%

na = not applicable

Coeur d'Alene Trust - Mine and Mill Site Remedial Design
Fourth Quarter Progress Summary

2012 Ninemile Infrastructure Improvements - Stream Crossing				
Task	Total Budget	Total Charges Through 4th Qtr	Remaining Budget	Budget Expended (Percent)
MFA #0650.01.05 (Ninemile Stream Crossing Design)				
01 - Project Management	\$29,500	\$13,006	\$16,494	44%
02 - External Meetings	\$12,000	\$2,108	\$9,892	18%
03 - Design Support	\$425,308	\$450,627	-\$25,319	106%
Subtotal 0650.01.05	\$466,808	\$465,741	\$1,067	100%
MFA # 0650.01.06 (Culvert Construction Oversight)				
01 - Project Management	\$5,970	\$3,973	\$1,997	67%
02 - Bid Package Preparation	\$9,930	\$26,121	-\$16,191	263%
03 - Work Plan and Related Documents	\$22,860	\$18,188	\$4,673	80%
04 - Construction Oversight	\$399,011	\$515,042	-\$116,031	129%
05 - Reporting	\$17,945	\$17,690	\$255	99%
Subtotal 0650.01.06	\$455,716	\$581,014	-\$125,298	127%
Amount Not Procured, but Authorized by EPA	\$197,926	na	\$197,926	na
Total	\$1,120,450	\$1,046,755	\$73,695	93%

na = not applicable

Coeur d'Alene Trust - Mine and Mill Site Remedial Design
Fourth Quarter Progress Summary

2012 Star Complex Investigation and Data Collection				
MFA #0651.03.01				
Task	Total Budget	Total Charges Through 4th Qtr	Remaining Budget	Budget Expended (Percent)
00 - Contingency	\$8,500	\$0	\$8,500	0%
01 - Project Management	\$49,804	\$41,300	\$8,504	83%
02 - External Meetings	\$12,620	\$1,503	\$11,117	12%
03 - Scoping and Plan Preparation	\$84,180	\$83,200	\$980	99%
04 - Field Oversight and Real Time Data Management	\$1,032,341	\$596,213	\$436,128	58%
05 - Reporting and Data Management	\$51,980	\$11,260	\$40,720	22%
Total	\$1,239,425	\$733,476	\$505,949	59%
EPA Authorized Budget	\$1,141,600			
Balance	-\$97,825			

Coeur d'Alene Trust - Mine and Mill Site Remedial Design
Fourth Quarter Progress Summary

2012 Interstate-Callahan Rock Dumps and WCA Site Remedial Design				
Task	Total Budget	Total Charges Through 4th Qtr	Remaining Budget	Budget Expended (Percent)
MFA #0650.01.04 (Ninemile RA Design Support)				
01 - Project Management & Program Planning	\$242,360	\$208,257	\$34,103	86%
02 - External Meetings	\$132,700	\$67,919	\$64,781	51%
03 - Remedial Design Work Plan	\$26,900	\$19,870	\$7,030	74%
04 - Design Support	\$1,376,011	\$1,307,487	\$68,524	95%
05- Work Plan and Long Range Planning	\$15,000	\$13,596	\$1,404	91%
Subtotal 0650.01.04	\$1,792,971	\$1,617,130	\$175,841	90%
MFA #0652.02.02 (Osburn USBM site)				
01 - Project Management	\$1,500	\$0	\$1,500	0%
02 - Report Finalization	\$6,000	\$6,690	-\$690	111%
03 - Operations & Maintenance Support	\$0	\$0	\$0	0%
Subtotal 0652.02.02	\$7,500	\$6,690	\$810	89%
Total	\$1,800,471	\$1,623,820	\$176,651	90%
EPA Authorized Budget	\$1,622,718			
Balance	-\$177,753			

**Coeur d'Alene Trust - Remedy Protection
Fourth Quarter Progress Summary**

2012 Remedy Protection Assistance MFA #0442.03.01				
Task	Total Budget	Total Charges Through 4th Qtr	Remaining Budget	Budget Expended (Percent)
01 - Project Management	\$304,006	\$219,815	\$84,192	72%
Amount Not Procured, but Authorized by EPA	\$395,994	na	\$395,994	na
Total	\$700,000	\$219,815	\$480,186	31%

na = not applicable

Coeur d'Alene Trust - Repository Assistance
Fourth Quarter Progress Summary

2012 LBCR Repository Design Assistance MFA #0442.02.01				
Task	Total Budget	Total Charges Through 4th Qtr	Remaining Budget	Budget Expended (Percent)
01 - Project Management	\$414,408	\$267,156	\$147,252	64%
02 - QAPP and Site Characterization	\$423,675	\$354,440	\$69,235	84%
03 - 2012 Additional Characterization (Optional)	\$150,000	\$0	\$150,000	0%
Total	\$988,083	\$621,595	\$366,488	
EPA Authorized Budget	\$700,000			
Balance	-\$288,083			



Jan 29, 2013

Daniel Silver

danieljsilver@msn.com

Holdings

As of 12/31/2012

Most current information available as of 12/31/2012.

Accounts	SHARES	COST	ADJUSTED COST	PRICE	PRICE DATE	MARKET VALUE	WEIGHT	UNREALIZED GAIN / LOSS	ADJUSTED UNREALIZED GAIN / LOSS
Reporting Currency: USD									
Successor Coeur d'Alene Custodial and Work Trust - Settlement Date		445,174,113.97	483,669,309.28			465,201,620.00		20,027,506.03	(18,467,949.08)
(689874) Coeur d'Alene - Custodial		14,089,091.89	15,307,033.19			14,731,461.80		642,369.91	(575,573.88)
Cash	0.49	0.49	-	1.000000	12/31/2012	0.49	0.00%	0.00	-
BLK US MONEY MARKET FUND B	2.00	2.00	-	1.000000	12/31/2012	2.00	0.00%	0.00	-
Successor Coeur d'Alene Trust Strategy U/A	1,409,806.70	14,089,089.40	15,307,033.19	10.449276	12/31/2012	14,731,459.31	100.00%	642,369.91	(575,573.88)
(689856) Coeur d'Alene - General Work		395,438,494.10	429,633,225.18			413,220,513.31		17,782,019.21	(16,412,965.13)
Cash	0.26	0.26	-	1.000000	12/31/2012	0.26	0.00%	0.00	-
BLK US MONEY MARKET FUND B	253.00	253.00	-	1.000000	12/31/2012	253.00	0.00%	0.00	-
Successor Coeur d'Alene Trust Strategy U/A	39,545,348.41	395,438,240.84	429,633,225.18	10.449276	12/31/2012	413,220,260.05	100.00%	17,782,019.21	(16,412,965.13)
(689865) Coeur d'Alene - Specialized Work		35,646,527.98	38,729,050.91			37,249,644.89		1,603,116.91	(1,479,410.07)
Cash	0.05	0.05	-	1.000000	12/31/2012	0.05	0.00%	0.00	-
BLK US MONEY MARKET FUND B	4.00	4.00	-	1.000000	12/31/2012	4.00	0.00%	0.00	-
Successor Coeur d'Alene Trust Strategy U/A	3,564,805.91	35,646,523.93	38,729,050.91	10.449276	12/31/2012	37,249,640.84	100.00%	1,603,116.91	(1,479,410.07)

There are accounts for which we are not showing holdings.

Disclosures

The "-" that appears under the fund listing in the Adjusted Cost and Adjusted Unrealized Gain/Loss (if applicable) columns indicate that adjusted cost income balances are not applicable for the given funds.

© 2013 BlackRock, Inc. All rights reserved.

Choice IV Commercial Checking

Account number: 8863381383 ■ October 1, 2012 - October 31, 2012 ■ Page 1 of 3



SUCCESSOR COEUR D'ALENE
CUSTODIAL AND WORK TRUST
(GENERAL WORK)
606 COLUMBIA ST NW STE 212
OLYMPIA WA 98501-1093

Questions?

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (120)

Washington PCS - Bellevue

P.O. Box 6995

Portland, OR 97228-6995

Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381383	\$1,487,178.74	\$2,000,000.00	-\$1,196,967.05	\$2,290,211.69

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	10/03	2,000,000.00	WT Fed#00603 Sacramento Transfe /Org=Sacramento Transfer Agency 8Bq1 Srf# 2012100300008628 Trn#121003026702 Rfb# Nonref
		\$2,000,000.00	Total electronic deposits/bank credits
		\$2,000,000.00	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	10/09	1,850.00	Frontier Trust Ret Plan 212255 09282012 0000Coeur D'Alene
	10/11	80.96	Client Analysis Svc Chrg 121010 Svc Chge 0912 000008863381383
	10/12	4,358.27	Intuit Payroll S Quickbooks 121012 xxxxx1308 Successor Coeur D
	10/12	4,050.72	IRS Usataxpymt 101212 270268621299065 Successor Coeur Dalene
	10/12	2,909.58	Intuit Payroll S Quickbooks 121012 xxxxx1308 Successor Coeur D
	10/12	1.58	Intuit Payroll S Quickbooks 121012 xxxxx1308 Successor Coeur D
	10/22	11.66	Xerox Corp. Xerox Invc 121021 872424 0000Wells Fargo
	10/23	170.99	Xerox Corp. Xerox Invc 121022 873742 0000Wells Fargo
	10/30	4,358.26	Intuit Payroll S Quickbooks 121030 xxxxx1308 Successor Coeur D
	10/30	1,850.00	Frontier Trust Ret Plan 212255 10152012 0000Coeur D'Alene
		\$19,642.02	Total electronic debits/bank debits

**Checks paid**

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
1394	69.95	10/01	1403	84,072.54	10/05	1412	293,620.00	10/18
1396*	16,222.94	10/01	1405*	844.00	10/12	1413	344.22	10/16
1397	879.77	10/01	1406	868.75	10/26	1414	342.89	10/16
1398	33,554.32	10/01	1407	330.00	10/19	1415	69.95	10/30
1399	4,769.21	10/04	1408	108.00	10/23	1416	28.47	10/26
1400	136.25	10/10	1409	60,060.21	10/15	1417	745.50	10/29
1401	296.50	10/05	1410	630.00	10/18	1418	1,404.03	10/29
1402	516,607.93	10/04	1411	145,069.60	10/30	1419	16,250.00	10/25
\$1,177,325.03			Total checks paid					

* Gap in check sequence.

\$1,196,967.05 **Total debits**
Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
09/30	1,487,178.74	10/11	2,828,638.37	10/22	2,461,135.24
10/01	1,436,451.76	10/12	2,816,474.22	10/23	2,460,856.25
10/03	3,436,451.76	10/15	2,756,414.01	10/25	2,444,606.25
10/04	2,915,074.62	10/16	2,755,726.90	10/26	2,443,709.03
10/05	2,830,705.58	10/18	2,461,476.90	10/29	2,441,559.50
10/09	2,828,855.58	10/19	2,461,146.90	10/30	2,290,211.69
10/10	2,828,719.33				

Average daily ledger balance **\$2,573,427.01**
**IMPORTANT ACCOUNT INFORMATION**

Effective November 7, 2012, we are modifying the agreement governing Company's ATM and debit card(s) in two respects. First, cash withdrawals made in person with a Card at non-Wells Fargo locations or at Wells Fargo banking locations will be subject to Company's daily ATM withdrawal limit. Second, we are clarifying the Bank's right to place authorization holds for up to 30 days on certain debit card transactions.

Remember, an "authorization hold" is a "pending" transaction that will reduce the current balance in Company's account that is available for withdraw or use to pay transactions from Company's account. If Company's account does not have sufficient available funds to cover a transaction, Bank is permitted to (a) honor the transaction by advancing funds from an overdraft protection plan or by overdrawing Company's account or (b) decline the transaction.

In the April 15, 2012, Debit Card Addendum to Wells Fargo Bank's Commercial Account Agreement and the Wachovia Deposit Agreement and Disclosures for Commercial Accounts,

- Delete the first sentence of the subsection titled "Daily Limits" and replace it with:

When a Card is used to make (a) ATM withdrawals or transfers, (b) in person cash withdrawals/advances at non-Wells Fargo locations or at Wells Fargo banking locations or (c) POS purchases, the following rules apply: There is no limit on the number of times a Card may be used each day so long as the separately disclosed daily dollar limits are not exceeded.

- Delete the existing subsection titled "Authorization Holds for Card Transactions" and replace it with:

Choice IV Commercial Checking

Account number: 8863381383 ■ November 1, 2012 - November 30, 2012 ■ Page 1 of 3



SUCCESSOR COEUR D'ALENE
CUSTODIAL AND WORK TRUST
(GENERAL WORK)
606 COLUMBIA ST NW STE 212
OLYMPIA WA 98501-1093

Questions?

Available by phone 24 hours a day, 7 days a week:
1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (120)
Washington PCS - Bellevue
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381383	\$2,290,211.69	\$1,646.96	-\$814,516.36	\$1,477,342.29

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	11/28	1,646.96	Online Transfer 3Rd Quarter Payroll Tax Ref #Bbec5Ymzsm
		\$1,646.96	Total electronic deposits/bank credits
		\$1,646.96	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	11/07	1,850.00	Frontier Trust Ret Plan 212255 10312012 0000Coeur D'Alene
	11/09	5,112.45	Intuit Payroll S Quickbooks 121109 xxxxx1308 Successor Coeur D
	11/09	1.58	Intuit Payroll S Quickbooks 121109 xxxxx1308 Successor Coeur D
	11/13	9.49	Client Analysis Svc Chrg 121109 Svc Chge 1012 000008863381383
	11/14	4,358.28	Intuit Payroll S Quickbooks 121114 xxxxx1308 Successor Coeur D
	11/15	4,340.65	IRS Usatxpymt 111512 270272074218528 Successor Coeur Dalene
	11/20	1,850.00	Frontier Trust Ret Plan 212255 11152012 0000Coeur D'Alene
	11/23	170.99	Xerox Corp. Xerox Invc 121122 892583 0000Wells Fargo
	11/23	11.66	Xerox Corp. Xerox Invc 121121 891509 0000Wells Fargo
	11/29	4,358.27	Intuit Payroll S Quickbooks 121129 xxxxx1308 Successor Coeur D
		\$22,063.37	Total electronic debits/bank debits

**Checks paid**

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
1404	50,952.00	11/05	1426	291.36	11/09	1435	235.19	11/20
1420*	494,554.05	11/01	1427	108.00	11/13	1436	361.92	11/20
1421	4,769.21	11/01	1428	3,600.00	11/13	1437	23.65	11/20
1422	131.37	11/09	1429	844.00	11/15	1438	50,080.23	11/20
1423	79,898.58	11/13	1432*	21.79	11/20	1439	69.95	11/23
1424	44,081.48	11/13	1433	405.00	11/23	1440	3,300.00	11/19
1425	53,502.00	11/08	1434	4,769.21	11/19	1444*	454.00	11/30
\$792,452.99			Total checks paid					

* Gap in check sequence.

\$814,516.36 Total debits

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
10/31	2,290,211.69	11/09	1,679,047.67	11/20	1,481,165.20
11/01	1,790,888.43	11/13	1,551,350.12	11/23	1,480,507.60
11/05	1,739,936.43	11/14	1,546,991.84	11/28	1,482,154.56
11/07	1,738,086.43	11/15	1,541,807.19	11/29	1,477,796.29
11/08	1,684,584.43	11/19	1,533,737.98	11/30	1,477,342.29
Average daily ledger balance		\$1,595,497.45			

**IMPORTANT ACCOUNT INFORMATION**

Effective November 7, 2012, we are modifying the agreement governing Company's ATM and debit card(s) in two respects. First, cash withdrawals made in person with a Card at non-Wells Fargo locations or at Wells Fargo banking locations will be subject to Company's daily ATM withdrawal limit. Second, we are clarifying the Bank's right to place authorization holds for up to 30 days on certain debit card transactions.

Remember, an "authorization hold" is a "pending" transaction that will reduce the current balance in Company's account that is available for withdraw or use to pay transactions from Company's account. If Company's account does not have sufficient available funds to cover a transaction, Bank is permitted to (a) honor the transaction by advancing funds from an overdraft protection plan or by overdrawing Company's account or (b) decline the transaction.

In the April 15, 2012, Debit Card Addendum to Wells Fargo Bank's Commercial Account Agreement and the Wachovia Deposit Agreement and Disclosures for Commercial Accounts,

- Delete the first sentence of the subsection titled "Daily Limits" and replace it with:

When a Card is used to make (a) ATM withdrawals or transfers, (b) in person cash withdrawals/advances at non-Wells Fargo locations or at Wells Fargo banking locations or (c) POS purchases, the following rules apply: There is no limit on the number of times a Card may be used each day so long as the separately disclosed daily dollar limits are not exceeded.

- Delete the existing subsection titled "Authorization Holds for Card Transactions" and replace it with:

For all Card purchase transactions, please note that Bank is permitted to place a temporary hold against some or all of the funds in Company's POS Access Account; if and when an authorization request is obtained. This temporary hold is an

Choice IV Commercial Checking

Account number: 8863381383 ■ December 1, 2012 - December 31, 2012 ■ Page 1 of 2



SUCCESSOR COEUR D'ALENE
CUSTODIAL AND WORK TRUST
(GENERAL WORK)
606 COLUMBIA ST NW STE 212
OLYMPIA WA 98501-1093

Questions?

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (120)

Washington PCS - Bellevue

P.O. Box 6995

Portland, OR 97228-6995



IMPORTANT ACCOUNT INFORMATION

Getting ready for tax season can be a hassle! Creating a checklist, and preparing in advance will set you up for a successful meeting with your tax preparer. Remember to bring your deposit routing and account number when preparing your taxes and you may be able to take advantage of using direct deposit for your tax refund into one of your Wells Fargo checking or savings accounts.

Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381383	\$1,477,342.29	\$3,000,000.00	-\$701,860.35	\$3,775,481.94

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	12/13	3,000,000.00	WT Fed#01599 Sacramento Transfe /Org=Sacramento Transfer Agency 8Bq1 Srf# 2012121300009312 Trn#121213049759 Rfb# Nonref
		\$3,000,000.00	Total electronic deposits/bank credits
		\$3,000,000.00	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	12/05	3,965.88	Intuit Payroll S Quickbooks 121205 xxxxx1308 Successor Coeur D
	12/05	1,850.00	Frontier Trust Ret Plan 212255 11302012 0000Coeur D'Alene
	12/05	1.58	Intuit Payroll S Quickbooks 121205 xxxxx1308 Successor Coeur D

Electronic debits/bank debits (continued)

Effective date	Posted date	Amount	Transaction detail
	12/11	89.98	Client Analysis Svc Chrg 121210 Svc Chge 1112 000008863381383
	12/13	4,358.28	Intuit Payroll S Quickbooks 121213 xxxxx1308 Successor Coeur D
	12/14	3,747.81	IRS Usatapytmt 121412 270274904392490 Successor Coeur Dalene
	12/19	1,850.00	Frontier Trust Ret Plan 212255 12142012 0000Coeur D'Alene
	12/24	170.99	Xerox Corp. Xerox Invc 121222 910125 0000Wells Fargo
	12/24	92.69	Xerox Corp. Xerox Invc 121221 909194 0000Wells Fargo
	12/27	4,958.64	Intuit Payroll S Quickbooks 121227 xxxxx1308 Successor Coeur D
	12/28	4,358.28	Intuit Payroll S Quickbooks 121228 xxxxx1308 Successor Coeur D
		\$25,444.13	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1430	5,338.00	12/07	1447	880.00	12/10	1454	242.50	12/24
1431	108.00	12/03	1448	62,637.66	12/07	1455	844.00	12/26
1441 *	133.64	12/04	1449	60.00	12/18	1457 *	128.57	12/28
1442	108,952.22	12/19	1450	413,199.28	12/13	1458	69.95	12/27
1443	2,538.80	12/04	1451	345.00	12/20	1459	28.47	12/27
1445 *	296.36	12/07	1452	11,879.34	12/31	1460	50,921.71	12/24
1446	12,500.00	12/13	1453	543.51	12/24	1462 *	4,769.21	12/26
		\$676,416.22			Total checks paid			

* Gap in check sequence.

\$701,860.35 Total debits**Daily ledger balance summary**

Date	Balance	Date	Balance	Date	Balance
11/30	1,477,342.29	12/11	1,399,502.39	12/24	3,802,518.40
12/03	1,477,234.29	12/13	3,969,444.83	12/26	3,796,905.19
12/04	1,474,561.85	12/14	3,965,697.02	12/27	3,791,848.13
12/05	1,468,744.39	12/18	3,965,637.02	12/28	3,787,361.28
12/07	1,400,472.37	12/19	3,854,834.80	12/31	3,775,481.94
12/10	1,399,592.37	12/20	3,854,489.80		
Average daily ledger balance		\$2,924,064.63			

**IMPORTANT ACCOUNT INFORMATION****NOTICE OF EXPIRATION OF THE TEMPORARY FULL FDIC INSURANCE COVERAGE FOR NONINTEREST-BEARING TRANSACTION ACCOUNTS**

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account (including an Interest on Lawyer Trust Account) no longer will receive unlimited deposit insurance coverage by the Federal Deposit Insurance Corporation (FDIC). Beginning January 1, 2013, all of a depositor's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount (\$250,000), for each deposit insurance ownership category.

Choice IV Commercial Checking

Account number: 8863381409 ■ October 1, 2012 - October 31, 2012 ■ Page 1 of 2



SUCCESSOR COEUR D'ALENE
CUSTODIAL AND WORK TRUST
(CUSTODY)
606 COLUMBIA ST NW STE 212
OLYMPIA WA 98501-1093

Questions?

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (120)

Washington PCS - Bellevue

P.O. Box 6995

Portland, OR 97228-6995

Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381409	\$412,308.62	\$0.00	-\$903.85	\$411,404.77

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	10/11	14.87	Client Analysis Srv Chrg 121010 Svc Chge 0912 000008863381409
	10/12	13.86	State of WA-Esd Esd ACH 5 Esd WA Ui-Tax Successor Coeur Dalene
	10/15	84.93	Labor&Industries L&I ELF 121015 18709900-586080 Successor Coeur D'Alen
		\$113.66	Total electronic debits/bank debits

Checks paid

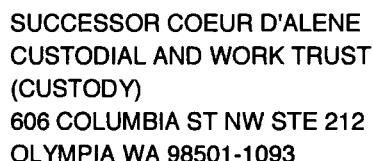
Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1137	76.03	10/17	1138	390.87	10/16	1139	323.29	10/15
	\$790.19							
			Total checks paid					
	\$903.85		Total debits					

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
09/30	412,308.62	10/12	412,279.89	10/16	411,480.80
10/11	412,293.75	10/15	411,871.67	10/17	411,404.77
	Average daily ledger balance		\$411,827.21		



IMPORTANT ACCOUNT INFORMATION

Account number: **8863381409** ■ November 1, 2012 - November 30, 2012 ■ Page 1 of 2

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (120)
Washington PCS - Bellevue
P.O. Box 6995
Portland, OR 97228-6995

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381409	\$411,404.77	\$0.00	-\$6,388.09	\$405,016.68

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	11/13	39.51	Client Analysis Srvc Chrg 121109 Svc Chge 1012 000008863381409
	11/28	1,646.96	Online Transfer 3Rd Quarter Payroll Tax Ref #Bbec5Ymzsm
		\$1,686.47	Total electronic debits/bank debits

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
1136	2,779.79	11/13	1141	898.00	11/14	1143	50.14	11/20
1140*	330.23	11/14	1142	568.05	11/14	1144	75.41	11/20
\$4,701.62			Total checks paid					

* Gap in check sequence.

\$6,388.09	Total debits
-------------------	---------------------

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
10/31	411,404.77	11/14	406,789.19	11/28	405,016.68
11/13	408,585.47	11/20	406,663.64		
Average daily ledger balance		\$408,484.56			



Choice IV Commercial Checking

Account number: 8863381409 ■ December 1, 2012 - December 31, 2012 ■ Page 1 of 2



SUCCESSOR COEUR D'ALENE
CUSTODIAL AND WORK TRUST
(CUSTODY)
606 COLUMBIA ST NW STE 212
OLYMPIA WA 98501-1093

Questions?

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (120)

Washington PCS - Bellevue

P.O. Box 6995

Portland, OR 97228-6995



IMPORTANT ACCOUNT INFORMATION

Getting ready for tax season can be a hassle! Creating a checklist, and preparing in advance will set you up for a successful meeting with your tax preparer. Remember to bring your deposit routing and account number when preparing your taxes and you may be able to take advantage of using direct deposit for your tax refund into one of your Wells Fargo checking or savings accounts.

Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381409	\$405,016.68	\$0.00	-\$20,392.87	\$384,623.81

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	12/11	14.57	Client Analysis Srvc Chrg 121210 Svc Chge 1112 000008863381409
		\$14.57	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1145	984.67	12/10	1148	340.83	12/26	1151	1,585.00	12/26
1146	440.65	12/11	1149	3,376.98	12/28	1154*	701.90	12/31
1147	75.41	12/21	1150	12,872.86	12/26			
	\$20,378.30		Total checks paid					

* Gap in check sequence.

\$20,392.87	Total debits
--------------------	---------------------

**Daily ledger balance summary**

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
11/30	405,016.68	12/21	403,501.38	12/28	385,325.71
12/10	404,032.01	12/26	388,702.69	12/31	384,623.81
12/11	403,576.79				
Average daily ledger balance		\$400,660.10			

**IMPORTANT ACCOUNT INFORMATION****NOTICE OF EXPIRATION OF THE TEMPORARY FULL FDIC INSURANCE COVERAGE FOR NONINTEREST-BEARING TRANSACTION ACCOUNTS**

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account (including an Interest on Lawyer Trust Account) no longer will receive unlimited deposit insurance coverage by the Federal Deposit Insurance Corporation (FDIC). Beginning January 1, 2013, all of a depositor's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount (\$250,000), for each deposit insurance ownership category.